

CAPITAL PROJECTS FUNDS

AND

CAPITAL IMPROVEMENTS PROGRAM ("CIP") BUDGET

VILLAGE OF WESTON
2012 CIP Budget - 2013 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

Fund Name	2010 Actual	2011 Amended Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
<u>TIF District #1 (Fund 40)</u>					
Fund Balance, Jan. 1st	\$ 171,331	\$ 2,508,231	\$ 2,508,231	\$ 120,173	\$ 120,173
Revenues	2,896,060	1,150,000	985,000	1,100,000	200,000
Expenditures	(559,160)	(3,810,000)	(3,373,058)	(1,100,000)	(200,000)
Fund Balance (Deficit), Dec. 31st	<u>\$ 2,508,231</u>	<u>\$ (151,769)</u>	<u>\$ 120,173</u>	<u>\$ 120,173</u>	<u>\$ 120,173</u>
<u>Facility Projects (Fund 41)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 13,561	\$ (156,715)	\$ (156,715)	\$ (125,715)	\$ (94,715)
Revenues	51,495	31,000	31,000	59,725	31,000
Expenditures	(221,771)	-	-	(28,725)	-
Fund Balance (Deficit), Dec. 31st	<u>\$ (156,715)</u>	<u>\$ (125,715)</u>	<u>\$ (125,715)</u>	<u>\$ (94,715)</u>	<u>\$ (63,715)</u>
<u>Street Projects (Fund 42)</u>					
Fund Balance, Jan. 1st	\$ 124,382	\$ 2,066,073	\$ 2,066,073	\$ 690,701	\$ 25,688
Revenues	2,074,164	1,575,000	1,484,960	1,629,140	834,250
Expenditures	(132,473)	(3,249,600)	(2,860,332)	(2,294,153)	(834,250)
Fund Balance, Dec. 31st	<u>\$ 2,066,073</u>	<u>\$ 391,473</u>	<u>\$ 690,701</u>	<u>\$ 25,688</u>	<u>\$ 25,688</u>
<u>Capital Equipment (Fund 44)</u>					
Fund Balance, Jan. 1st	\$ -	\$ 258,509	\$ 258,509	\$ 18,690	\$ 190
Revenues	515,734	-	9,500	-	-
Expenditures	(257,225)	(255,000)	(249,319)	(18,500)	-
Fund Balance, Dec. 31st	<u>\$ 258,509</u>	<u>\$ 3,509</u>	<u>\$ 18,690</u>	<u>\$ 190</u>	<u>\$ 190</u>
<u>Public Safety Building (Fund 45)</u>					
Fund Balance, Jan. 1st	\$ 34,248	\$ -	\$ -	\$ -	\$ -
Revenues	-	-	-	-	-
Expenditures	(34,248)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>TIF District #2 (Fund 46)</u>					
Fund Balance, Jan. 1st	\$ 101,816	\$ 155,775	\$ 155,775	\$ -	\$ -
Revenues	116,028	-	24,739	-	-
Expenditures	(62,069)	(175,000)	(180,514)	-	-
Fund Balance (Deficit), Dec. 31st	<u>\$ 155,775</u>	<u>\$ (19,225)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - Capital Project Funds</u>					
Fund Balance, Jan. 1st	\$ 445,338	\$ 4,831,873	\$ 4,831,873	\$ 703,849	\$ 51,336
Revenues	5,653,481	2,756,000	2,535,199	2,788,865	1,065,250
Expenditures	(1,266,946)	(7,489,600)	(6,663,223)	(3,441,378)	(1,034,250)
Fund Balance, Dec. 31st	<u>\$ 4,831,873</u>	<u>\$ 98,273</u>	<u>\$ 703,849</u>	<u>\$ 51,336</u>	<u>\$ 82,336</u>

VILLAGE OF WESTON
2012 CIP Budget - 2013 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

Fund Name	2010 Actual	2011 Amended Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
<u>Utility Funds-Capital Equipment (Funds 60, 61, & 63)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	57,307	509,500	300,205	22,000	22,000
Expenditures	(57,307)	(509,500)	(300,205)	(22,000)	(22,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Utility Funds-Streets/Utilities (Funds 60 & 61 only)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	205,197	1,130,000	648,000	883,960	1,504,000
Expenditures	(205,197)	(1,130,000)	(648,000)	(883,960)	(1,504,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - Utility Funds</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	262,504	1,639,500	948,205	905,960	1,526,000
Expenditures	(262,504)	(1,639,500)	(948,205)	(905,960)	(1,526,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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<u>GRAND TOTAL - CIP Budget</u>					
Fund Balance, Jan. 1st	\$ 445,338	\$ 4,831,873	\$ 4,831,873	\$ 703,849	\$ 51,336
Revenues	5,915,985	4,395,500	3,483,404	3,694,825	2,591,250
Expenditures	(1,529,450)	(9,129,100)	(7,611,428)	(4,347,338)	(2,560,250)
Fund Balance, Dec. 31st	<u>\$ 4,831,873</u>	<u>\$ 98,273</u>	<u>\$ 703,849</u>	<u>\$ 51,336</u>	<u>\$ 82,336</u>

VILLAGE OF WESTON
2012 CIP BUDGET - Listing of Projects Estimated as of 11/23/2011

FUNDING SOURCES

Project Amount	G.O. Debt	TIF #1 Debt	City of Schofield	State Grants	TIF Land Sales	Room Tax Fund	CIP Fund Balance	Water Fund Bal.	Sewer Fund Bal.
<u>CAPITAL EQUIPMENT</u>									
Park Mower	\$ 18,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,500	\$ -	\$ -
Water Utility Van	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ -
	\$ 40,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,500	\$ 22,000	\$ -
<u>FACILITIES - PARK & RECREATION</u>									
Slide Tower Maintenance	\$ 28,725	\$ -	\$ -	\$ -	\$ -	\$ 28,725	\$ -	\$ -	\$ -
<u>FACILITIES - PUBLIC SAFETY BLDG.</u>									
None									
<u>FACILITIES - MUNICIPAL CENTER</u>									
None									
<u>STREETS & UTILITIES</u>									
Alderson St. (Ross to Mallard)	\$ 1,144,440	\$ -	\$ 382,500	\$ -	\$ -	\$ -	\$ 382,500	\$ 226,440	\$ 153,000
Neupert Ave. (Bus. 51 to Alderson)	\$ 1,350,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,853	\$ 229,038	\$ 275,482
Bicycle/Pedestrian Path (Alderson/Howland)	\$ 683,300	\$ -	\$ -	\$ 546,640	\$ -	\$ -	\$ 136,660	\$ -	\$ -
	\$ 3,178,113	\$ -	\$ 382,500	\$ 546,640	\$ -	\$ -	\$ 665,013	\$ 455,478	\$ 428,482
<u>TIF DISTRICT #1</u>									
Birchwood Highlands Parking - Phase #3	\$ 195,000	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stoney River Development Grant	\$ 650,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration & Planning	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business Park - Grants	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Camp Phillips Road/STH 29 - Cement Work	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,100,000	\$ 900,000	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
<u>TIF DISTRICT #2</u>									
None									
GRAND TOTAL	\$ 4,347,338	\$ 900,000	\$ 382,500	\$ 546,640	\$ 200,000	\$ 28,725	\$ 683,513	\$ 477,478	\$ 428,482
2011 Unused Capital Borrowing Proceeds:									
Crestwood Acres - Street Reconstruction	\$ 363,600								
Alderson St. (Weston Ave. South to Howland)	\$ 77,500								
Bicycle/Ped. Path - Engineering	\$ 75,000								
Alderson St. (Ross to Mallard) - Engineering	\$ 50,000								
Park Ridge - Street Reconstruction	\$ 31,000								
Total 2011 Unused Borrowing Proceeds	\$ 597,100								
Remaining Fund Balance from 2010 Projects	\$ 86,413								
12/31/2011 CIP Fund Balance to Apply	\$ 683,513								

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: TIF District #1 Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

**TAX INCREMENTAL FINANCING (TIF) DISTRICT #1 FUND
2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan**

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the west side of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. Additional acreage was bought in 2007, to the south of STH 29 (and adjacent to the existing Business Park). To date, the Village has only several lots available remaining unsold in the Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have been completed (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds or general obligation/bank notes) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/10 was \$2,508,231. The capital borrowing proceeds were received by the end of 2010 for both budget years (2010 and 2011), but these funds will not be fully expended until 2011. Several new projects have been budgeted for in 2011 and 2012. They are listed in the schedule below. No additional capital projects are planned for 2013 at this time.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 171,331	\$ 2,508,231	\$ 2,508,231	\$ 120,173	\$ 120,173
<u>REVENUES</u>					
Interest Income	\$ 3,244	\$ -	\$ 35,000	\$ -	\$ -
Intergovernmental Revenues	-	950,000	950,000	-	-
Sale of Village Properties	-	200,000	-	200,000	200,000
Capital Borrowing Proceeds	2,890,000	-	-	900,000	-
Miscellaneous / Other Revenue	2,816	-	-	-	-
Total Revenues	\$2,896,060	\$ 1,150,000	\$ 985,000	\$ 1,100,000	\$ 200,000
<u>EXPENDITURES</u>					
Administration	\$ 18,616	\$ 30,000	\$ 10,000	\$ 25,000	\$ 25,000
Conservancy Trail System - Bus. Park South	9,144	-	-	-	-
Business Park / General	16,884	-	16,000	-	-
Landscaping	457	-	-	-	-
Schofield Ave. - Widen to 4 Lanes (Ryan - CTH J)	229,059	3,330,000	3,307,058	-	-
Birchwood Highlands Development Grant	210,000	210,000	-	195,000	-
Stoney River Development Grant	-	-	-	650,000	-
Camp Phillips Road/STH 29 - Cement Work	-	-	-	30,000	-
Incentive Grants - Business Park	50,000	200,000	-	200,000	175,000
Incentive Grants - All Other TIF #1 Areas	25,000	40,000	40,000	-	-
Total Expenditures	\$ 559,160	\$ 3,810,000	\$ 3,373,058	\$ 1,100,000	\$ 200,000
Excess Revenues Over (Under) Expenditures	\$2,336,900	\$ (2,660,000)	\$ (2,388,058)	\$ -	\$ -
Fund Balance (Deficit), December 31	\$2,508,231	\$ (151,769)	\$ 120,173	\$ 120,173	\$ 120,173
<u>Summary of Fund Balance (Deficit)</u>					
Reserved for Debt Service	\$ 117,092	\$ 117,092	\$ 117,092	\$ 117,092	\$ 117,092
Reserved for Encumbrances	16,738	-	-	-	-
Undesignated Fund Balance (Deficit)	2,374,401	(268,861)	3,081	3,081	3,081
TOTAL FUND BALANCE (DEFICIT), December 31	\$2,508,231	\$ (151,769)	\$ 120,173	\$ 120,173	\$ 120,173

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Facility Projects Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

FACILITY PROJECTS FUND

2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

A capital projects fund has been created to account for the financing and project costs for the construction and major repairs of specific Village building facilities and for the purchase and development of Village parkland areas. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, room tax funds, and state grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The 2010 budget provided for the completion of the new pool slide at the Weston Aquatic Center, replacing the parking lot and carpeting at the Municipal Center, and installation of a drinking fountain at the Skateboard Park. A transfer from the Room Tax Fund to reimburse this fund for the 2008 construction of the new Skateboard Park at Kennedy Park is planned to occur during the period of 2010-2015, until the Facilities Fund has been fully reimbursed for the \$278,316 total project costs of the Skateboard Park. Currently, there are no projects budgeted for 2011 or 2013. In 2012, the Village plans on doing maintenance on the old pool slide, which will be funded with room tax money.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance (Deficit), January 1	\$ 13,561	\$(156,715)	\$(156,715)	\$(125,715)	\$ (94,715)
<u>REVENUES</u>					
Contributions	\$ 1,298	\$ -	\$ -	\$ -	\$ -
Transfer from Other Funds:					
Room Tax Fund	42,170	31,000	31,000	59,725	31,000
Public Safety Building Fund	8,027	-	-	-	-
Total Revenues	\$ 51,495	\$ 31,000	\$ 31,000	\$ 59,725	\$ 31,000
<u>EXPENDITURES</u>					
Munic. Center - Replace Parking Lot	\$ 48,338	\$ -	\$ -	\$ -	\$ -
Munic. Center - Replace Carpeting	10,969	-	-	-	-
Aquatic Center - New Pool Slide	161,484	-	-	-	-
Aquatic Center - Slide Maintenance	-	-	-	28,725	-
Skateboard Park - Drinking Fountain	980	-	-	-	-
Total Expenditures	\$ 221,771	\$ -	\$ -	\$ 28,725	\$ -
Excess Revenues Over (Under) Expenditures	\$(170,276)	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000
Fund Balance (Deficit), December 31	<u>\$(156,715)</u>	<u>\$(125,715)</u>	<u>\$(125,715)</u>	<u>\$ (94,715)</u>	<u>\$ (63,715)</u>
<u>Summary of Fund Balance (Deficit)</u>					
Advance from Debt Service Fund	\$ (157,033)	\$(126,033)	\$(126,033)	\$ (95,033)	\$ (64,033)
Undesignated Fund Balance	318	318	318	318	318
TOTAL FUND BALANCE (DEFICIT), December 31	<u>\$ (156,715)</u>	<u>\$(125,715)</u>	<u>\$(125,715)</u>	<u>\$ (94,715)</u>	<u>\$ (63,715)</u>

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: Street Projects Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

**STREET PROJECTS FUND (including Stormwater Utility Projects)
2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan**

A capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program (CIP) Budget. The primary financial resources of this fund are proceeds of general obligation debt, special assessments that are assessed to benefited property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

Water and sewer CIP Budget projects are funded and expended in the 2 individual funds of the Weston Utilities. Those utility-related projects are not recorded in the Street Projects - Capital Projects Fund.

The capital projects fund balance at 12/31/10 was \$2,066,073. The only two CIP projects for 2010 were the continuation of the Ross Avenue/Stimulus and the Birch Street/STH 29 Pedestrian Bridge projects that were begun in 2009. Ross Avenue was completed in 2010 and the Pedestrian Bridge will be completed in 2011. In 2011, the Village reconstructed a portion of Alderson Street and started plans on the design phase for the projects that will be completed in 2012.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 124,382	\$ 2,066,073	\$ 2,066,073	\$ 690,701	\$ 25,688
REVENUES					
Intergovernmental Revenues-Fed./State Grants	\$ 136,869	\$ 1,320,000	\$ 1,321,460	\$ 546,640	\$ -
Intergovernmental Charges for Services:					
Village of Rothschild	-	208,000	163,500	-	-
City of Schofield	-	-	-	382,500	-
Transfer from General Fund	-	47,000	-	-	-
Capital Borrowing Proceeds	1,924,000	-	-	700,000	834,250
Miscellaneous / Other Revenue	13,295	-	-	-	-
Total Revenues	\$ 2,074,164	\$ 1,575,000	\$ 1,484,960	\$ 1,629,140	\$ 834,250
EXPENDITURES					
Schmutzler/Bayington/Knaack	\$ 103	\$ -	\$ -	\$ -	\$ -
DCE Junior High Safe Route	1,837	-	1,460	-	-
Mount View West Reconstruction	2,158	-	3,970	-	-
Ross Ave. Stimulus/Bike Lane - (Credit)	(33,246)	-	-	-	-
Thomas Avenue / Chadwick Street	111	-	-	-	-
Sandy Creek / Eau Claire River Crossing	-	-	4,288	-	-
Alderson Street (Weston Ave. South to Howland)	1,536	490,000	391,000	-	-
Beam Guard/Bridge at Weston/Ringle boundary	4,829	100,000	104,000	-	-
Crestwood Acres (Rodney/Randy Jay/Kirk, etc.)	1,133	363,600	1,215	-	-
Birch Street / STH 29 - Pedestrian Bridge	147,726	2,100,000	2,217,689	-	-
Alderson Street (Ross to Mallard)	-	50,000	-	765,000	-
Park Ridge - Setter/Boxer/Labrador/Shepherd	839	31,000	-	-	-
Bicycle/Pedestrian Connection - Alderson/Howland	560	75,000	-	683,300	-
Purchase Lot in Foxtail Subdivision	-	40,000	38,585	-	-
Neupert Avenue (Business 51 to Alderson)	-	-	35,000	845,853	-
Weston School-Arrow/Sunset/S.Timber/Kennedy	-	-	-	-	834,250
Transfer to Capital Equipment Fund	-	-	9,500	-	-
Transfer to General Fund	-	-	53,625	-	-
Miscellaneous Street / Highway Projects	4,887	-	-	-	-
Total Expenditures	\$ 132,473	\$ 3,249,600	\$ 2,860,332	\$ 2,294,153	\$ 834,250
Excess Revenues Over (Under) Expenditures	\$ 1,941,691	\$ (1,674,600)	\$ (1,375,372)	\$ (665,013)	\$ -
Fund Balance, December 31	\$ 2,066,073	\$ 391,473	\$ 690,701	\$ 25,688	\$ 25,688

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Capital Equipment Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

CAPITAL EQUIPMENT FUND

2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

A capital projects fund has been created to account for the financing and acquisition of certain equipment for the Public Works, Park and Recreation, Fire, Police, Utilities, and Administration Departments of the Village of Weston and Everest Metro Police Department. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, transfers from room tax or other funds, and state/federal grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The 2011 CIP Budget was allocated between the 2010 and 2011 budget years. The capital borrowing proceeds were received by the end of 2010 for both budget years (2010 and 2011). In 2012, the Village plans on purchasing minimal equipment due to budget constraints.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ -	\$ 258,509	\$ 258,509	\$ 18,690	\$ 190
<u>REVENUES</u>					
Intergov't Revenues - Federal/State Grants	\$ 61,495	\$ -	\$ -	\$ -	\$ -
Intergov't Charges for Services-Town of Weston	2,755	-	-	-	-
Capital Borrowing Proceeds	435,500	-	-	-	-
Contributions and Donations	610	-	-	-	-
Transfer from Other Funds:					
Public Safety Building Fund	15,374	-	-	-	-
Street Projects Fund	-	-	9,500	-	-
Total Revenues	<u>\$ 515,734</u>	<u>\$ -</u>	<u>\$ 9,500</u>	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENDITURES</u>					
Fire - Communication Equipment	\$ 76,869	\$ -	\$ -	\$ -	\$ -
Fire - Hose	30,853	-	-	-	-
Fire - Turnout Gear/Personal Protective Equip.	130,815	-	-	-	-
Fire - Ambulance	-	230,000	226,238	-	-
Public Works - Track Backhoe	18,688	-	-	-	-
Parks - 1/2-Ton Truck	-	25,000	23,081	-	-
Parks - Mower	-	-	-	18,500	-
Total Expenditures	<u>\$ 257,225</u>	<u>\$ 255,000</u>	<u>\$ 249,319</u>	<u>\$ 18,500</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 258,509</u>	<u>\$ (255,000)</u>	<u>\$ (239,819)</u>	<u>\$ (18,500)</u>	<u>\$ -</u>
Fund Balance, December 31	<u>\$ 258,509</u>	<u>\$ 3,509</u>	<u>\$ 18,690</u>	<u>\$ 190</u>	<u>\$ 190</u>

UTILITY FUNDS (WATER, SEWER, & STORMWATER) - CAPITAL EQUIPMENT FUND

2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Fund Balance - Water Utility	\$ 38,619	\$ 25,000	\$ 25,000	\$ 22,000	\$ 22,000
Fund Balance - Sewer Utility	18,688	359,500	226,340	-	-
Sale of Village Properties - Sewer Utility	-	125,000	48,865	-	-
Total Revenues	<u>\$ 57,307</u>	<u>\$ 509,500</u>	<u>\$ 300,205</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>
<u>EXPENDITURES</u>					
Water - SCADA Equipment	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -
Sewer - Televising Equipment	-	82,500	-	-	-
Sewer - Vactor Truck	-	380,000	259,950	-	-
Water/Sewer - Track Backhoe	37,376	-	-	-	-
Water/Sewer - Utility Van Replacement	19,931	22,000	15,255	22,000	22,000
Total Expenditures	<u>\$ 57,307</u>	<u>\$ 509,500</u>	<u>\$ 300,205</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>
Excess Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: Public Safety Building Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

PUBLIC SAFETY BUILDING FUND
2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

A capital projects fund has been created to account for the acquisition and renovation of the Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building. The costs of the original acquisition and renovation project are being financed by the three municipalities of the City of Schofield, the Town of Weston, and the Village of Weston. Each municipality is making an annual debt service payment for their cost share of the original debt service amortization schedule, which began in 2002. For all future improvements to the building, the Village of Weston plans to finance and pay the debt service for all additional future capital borrowing needs.

The capital projects fund balance at 12/31/10 was \$0. The parking lot at the Public Safety Building was resurfaced in 2010. No capital improvements are planned for 2011-2013 at this time.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 34,248	\$ -	\$ -	\$ -	\$ -
<u>REVENUES</u>					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Borrowing Proceeds	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>					
Public Safety Building - Parking Lot	\$ 10,847	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund - Facilities	8,027	-	-	-	-
Transfer to Capital Projects Fund - Equipment	15,374	-	-	-	-
Total Expenditures	\$ 34,248	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ (34,248)	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Finance	Budget: TIF District #2 Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2 FUND
2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005. Additional capital improvements expenditures had occurred in 2006-2008.

A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/10 was \$155,775. In 2011, the construction of a sidewalk along the Schofield Avenue Business Corridor was completed. No additional projects are planned during the life of this TIF District.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ 101,816	\$ 155,775	\$ 155,775	\$ -	\$ -
<u>REVENUES</u>					
Interest Income	\$ 12	\$ -	\$ 672	\$ -	\$ -
Capital Borrowing Proceeds	115,000	-	-	-	-
Transfer from Special Revenue Fund - TIF #2	-	-	24,067	-	-
Miscellaneous / Other Revenue	1,016	-	-	-	-
Total Revenues	\$ 116,028	\$ -	\$ 24,739	\$ -	\$ -
<u>EXPENDITURES</u>					
Administration / Advertising Campaign	\$ 33,548	\$ -	\$ 18,000	\$ -	\$ -
Landscaping / Lighting	5,875	-	-	-	-
Schofield Avenue - Sidewalk	22,646	175,000	162,514	-	-
Total Expenditures	\$ 62,069	\$ 175,000	\$ 180,514	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ 53,959	\$ (175,000)	\$ (155,775)	\$ -	\$ -
Fund Balance (Deficit), December 31	\$ 155,775	\$ (19,225)	\$ -	\$ -	\$ -

**VILLAGE OF WESTON
2012 CIP BUDGET REQUEST
AND 2013 FINANCIAL PLAN
PROGRAM COMMENTS**

Department/Office: Public Works	Budget: Utility Funds – Street/Utility Projects
Program: Enterprise Funds	Submitted by: Keith Donner/John Jacobs

UTILITY FUNDS (WATER & SEWER) – STREET/UTILITY PROJECTS FUND
2012 Capital Improvements Program (CIP) Budget – 2013 Financial Plan

Water and sewer projects are budgeted for in the Village's annual Capital Improvements Program (CIP) Budget. These projects are funded and capitalized in the two individual funds of the Weston Utilities. These utility-related projects are not recorded in the Street Projects - Capital Projects Fund. The primary financial resources for these utility projects may include proceeds of general obligation debt or revenue bond debt, special assessments that are assessed to benefitted property owners, state/federal grants, and the fund balances of the two individual funds of the Weston Utilities. The two enterprise funds are part of the Village's 5-year CIP Budget.

In addition, a capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual CIP Budget. The primary financial resources of that fund are proceeds of general obligation debt, special assessments that are assessed to benefitted property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

The CIP budget fund balance portion in the two enterprise funds at 12/31/10 was \$0. In 2011, the Village added water and sewer extensions on Camp Phillips Road during the county project of widening the road here to four lanes. In addition, the Village purchased the land in 2011 for the future new well on Camp Phillips Road. Several new projects have been budgeted for in 2012 and 2013.

	2010 Actual	2011 Budget	2011 Estimate	2012 Proposed Budget	2013 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>FUNDING SOURCES</u>					
Intergovernmental Revenues-Fed./State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Applied - Water Utility Fund	180,267	741,000	565,000	455,478	372,500
Fund Balance Applied - Sewer Utility Fund	24,930	389,000	83,000	428,482	131,500
Revenue Bond Proceeds - Water Utility Fund	-	-	-	-	1,000,000
Miscellaneous / Other Revenue	-	-	-	-	-
Total Funding Sources	\$ 205,197	\$ 1,130,000	\$ 648,000	\$ 883,960	\$ 1,504,000
<u>CAPITAL ASSET PROJECTS</u>					
(includes Water & Sewer projects only)					
Ross Ave. Stimulus/Bike Lane	\$ 95,062	\$ -	\$ -	\$ -	\$ -
Alderson Street (Weston Ave. South to Howland)	-	10,000	-	-	-
Camp Phillips Road - Water/Sewer Extensions	14,678	530,000	320,000	-	-
Crestwood Acres (Rodney/Randy Jay/Kirk, etc.)	-	235,000	-	-	-
Birch St. / STH 29 - Pedestrian Bridge	-	-	13,000	-	-
Alderson Street (Ross to Mallard)	-	35,000	-	379,440	-
New Well - Camp Phillips Road	95,457	320,000	315,000	-	1,000,000
Neupert Avenue (Business 51 to Alderson)	-	-	-	504,520	-
Weston School-Arrow/Sunset/S.Timber/Kennedy	-	-	-	-	504,000
Total Capital Asset Projects	\$ 205,197	\$ 1,130,000	\$ 648,000	\$ 883,960	\$ 1,504,000
Excess Funding Sources Over (Under) Capital Asset Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -